

RESOLUTION OF INTENT TO IMPOSE A CHANGE IN LEVIES

As an essential part of its budgeting process, the Libby School District Board of Trustees is authorized by law to impose levies to support its budget. The School Board of Trustees estimates the following increases/decreases in revenues and mills for the funds noted below for the next school fiscal year beginning July 1, 2022, using certified taxable valuations from the current school fiscal year as provided to the district.

Fund Supported	Est. Change In Revenues	Est. Change In Mills*	Est. Impact, Home of \$100,000*	Est. Impact, Home of \$200,000*
Adult Education	\$0 increase	0.00 increase	\$0.00	\$0.00
Bus Depreciation	\$0 increase	0.00 increase	\$0.00	\$0.00
Transportation	\$100,000 increase	6.54 increase	\$8.83	\$17.65
Tuition	\$25,000 Increase	1.63 increase	\$2.21	\$4.41
Flexibility Fund	\$0 Increase	0.00 increase	\$0.00	\$0.00
Building Reserve	\$0 Increase	0.00 increase	\$0.00	\$0.00
Total	\$125,000 increase	8.17 increase	\$11.04	\$22.06

*impacts above are based on current certified taxable valuation from the current school fiscal year

No estimated increase or decrease in Building Reserve Permissive Levies.

In regards to the Building Reserve Permissive Levies following are anticipated school facility

Maintenance projects:

- Elementary Roof Repairs
- Middle/High HVAC Upgrades
- District Parking Lot Repairs

Therefore, the Libby School District #4, adopted the above notice of estimated changes in permissive levies for the 2022-2023 school year this 14th day of March, 2022.