

RESOLUTION OF INTENT TO IMPOSE A CHANGE IN LEVIES

As an essential part of its budgeting process, the Libby School District Board of Trustees is authorized by law to impose levies to support its budget. The Board of Trustees estimates the following increases/decreases in revenues and mills for the funds noted below for the next school fiscal year beginning July 1, 2017, using certified taxable valuations from the current school fiscal year as provided to the district:

Fund Supported	Estimated Change in Revenues	Estimated Change in Mills*	Estimated Impact on Home of \$100,000*	Estimated Impact on Home of \$200,000*
Adult Education	\$0.00	0.00	\$0.00	\$0.00
Bus Depreciation	\$0.00	0.00	\$0.00	\$0.00
Transportation	\$36,500.00	2.97	\$4.01	\$8.03
Tuition	\$18,000.00	1.53	\$2.06	\$4.13
Building Reserve	\$0.00	0.00	\$0.00	\$0.00
Total	\$54,500.00	4.5	\$6.07	\$12.16

*impacts above are based on current certified taxable valuations from the current school fiscal year

Therefore, the Libby School District No. 4, adopt the above notice of estimated changes in permissive levies for the 2017-2018 school year this 11th day of April, 2017.

Ellen Johnston, Chair

Date

Leslie Forster, Business Manager/Clerk

Date